

ADOPTED RED OAK SCHOOL BUDGET SUMMARY

District No. 5463

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	5,341,283	5,198,394	4,976,578
Utility Replacement Excise Tax	2	231,730	234,186	237,067
Income Surtaxes	3	782,138	874,154	881,988
Tuition/Transportation Received	4	300,000	353,000	352,374
Earnings on Investments	5	2,745	2,170	7,864
Nutrition Program Sales	6	156,000	161,700	163,985
Student Activities and Sales	7	210,000	210,000	256,053
Other Revenues from Local Sources	8	1,182,750	1,279,938	1,295,236
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	7,051,839	7,056,909	7,090,685
Instructional Support State Aid	11	39,862	0	0
Other State Sources	12	74,500	100,300	103,050
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	267,000	312,000	353,149
IDEA and Other Federal Sources	15	675,000	655,000	886,220
Total Revenues	16	16,314,847	16,437,751	16,604,249
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	837,355	847,112	840,879
Proceeds of Fixed Asset Dispositions	19	0	0	22,577
Total Revenues & Other Sources	20	17,152,202	17,284,863	17,467,705
Beginning Fund Balance	21	5,716,220	6,035,934	4,443,404
Total Resources	22	22,868,422	23,320,797	21,911,109
*Instruction	23	10,800,000	9,210,270	8,641,513
Student Support Services	24	400,000	257,700	244,618
Instructional Staff Support Services	25	895,300	837,300	1,014,080
General Administration	26	360,000	316,260	309,817
School/Building Administration	27	800,000	758,000	690,478
Business & Central Administration	28	200,000	175,000	196,837
Plant Operation and Maintenance	29	1,910,000	2,072,700	1,277,712
Student Transportation	30	697,000	688,100	485,018
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	5,262,300	5,105,060	4,218,560
*Noninstructional Programs	32	904,000	725,970	714,548
Facilities Acquisition and Construction	33	584,000	410,000	148,863
Debt Service	34	837,355	835,167	840,879
AEA Support - Direct to AEA	35	529,030	470,998	469,933
*Total Other Expenditures (lines 33-35)	35A	1,950,385	1,716,165	1,459,675
Total Expenditures	36	18,916,685	16,757,465	15,034,296
Transfers Out	37	837,355	847,112	840,879
Total Expenditures & Other Uses	38	19,754,040	17,604,577	15,875,175
Ending Fund Balance	39	3,114,382	5,716,220	6,035,934
Total Requirements	40	22,868,422	23,320,797	21,911,109

**NOTICE OF PUBLIC HEARING
PROPOSED RED OAK SCHOOL BUDGET SUMMARY
FISCAL YEAR 2013-2014**

Department of Management - Form S-PB-8

		Budget 2014	Re-est. 2013	Actual 2012	Avg % 12-14
Taxes Levied on Property	1	5,341,283	5,198,394	4,976,578	3.6%
Utility Replacement Excise Tax	2	231,730	234,186	237,067	-1.1%
Income Surtaxes	3	782,138	874,154	881,988	-5.8%
Tuition/Transportation Received	4	300,000	353,000	352,374	
Earnings on Investments	5	2,745	2,170	7,864	
Nutrition Program Sales	6	156,000	161,700	163,985	
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Total Requirements	40	22,868,422	23,320,797	21,911,109	

Proposed Tax Rate (per \$1,000 taxable valuation)

16.65524

Location of Public Hearing:

Red Oak Community School

District Administrative Center

2011 N. 8th St. Red Oak, IA 51566

Date of Hearing:

04/08/13

xx/xx/xx

Time of Hearing:

6:15 p.m.

The Board of Directors will conduct a public hearing on the proposed 2013/14 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.