

**NOTICE OF PUBLIC HEARING**  
**Proposed Red Oak School Budget Summary**  
**Fiscal Year 2020-2021**

Location of Public Hearing: Date of Hearing: Time of Hearing:  
 Inman Elementary School Cafeteria 900 Inman  
 Drive, Red Oak IA 51566 4/13/2020 7:05 p.m.

The Board of Directors will conduct a public hearing on the proposed 2020/21 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2021	Re-est. 2020	Actual 2019	Avg %19-21
Taxes Levied on Property	1	5,637,447	5,803,736	5,542,696	0.9%
Utility Replacement Excise Tax	2	177,829	190,526	188,023	-2.7%
Income Surtaxes	3	514,827	514,565	358,912	19.8%
Tuition/Transportation Received	4	411,816	405,886	400,042	
Earnings on Investments	5	219,721	216,824	425,794	
Nutrition Program Sales	6	129,267	127,356	124,859	
Student Activities and Sales	7	309,816	305,249	299,279	
Other Revenues from Local Sources	8	209,267	206,205	203,044	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	7,229,512	6,803,018	6,869,970	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	1,267,356	1,248,940	1,221,489	
Commercial & Industrial State Replacement	13	122,053	109,500	113,193	
Title 1 Grants	14	315,434	315,434	327,009	
IDEA and Other Federal Sources	15	676,731	667,374	656,626	
<b>Total Revenues</b>	<b>16</b>	<b>17,221,076</b>	<b>16,914,613</b>	<b>16,730,936</b>	
General Long-Term Debt Proceeds	17	0	33,650	20,553,342	
Transfers In	18	799,354	787,541	772,099	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	0	
<b>Total Revenues &amp; Other Sources</b>	<b>21</b>	<b>18,020,430</b>	<b>17,735,804</b>	<b>38,056,377</b>	
Beginning Fund Balance	22	10,770,855	17,771,814	16,042,721	
<b>Total Resources</b>	<b>23</b>	<b>28,791,285</b>	<b>35,507,618</b>	<b>54,099,098</b>	
<b>*Instruction</b>	<b>24</b>	<b>8,871,267</b>	<b>9,207,203</b>	<b>8,818,306</b>	<b>0.3%</b>
Student Support Services	25	352,864	331,457	355,433	
Instructional Staff Support Services	26	983,564	929,778	1,022,192	
General Administration	27	468,280	696,377	450,078	
School Administration	28	587,897	531,952	564,052	
Business & Central Administration	29	230,439	226,154	228,416	
Plant Operation and Maintenance	30	1,180,876	1,162,012	1,158,228	
Student Transportation	31	312,509	309,648	347,845	
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<b>*Total Support Services (lines 25-32)</b>	<b>32A</b>	<b>4,116,429</b>	<b>4,187,378</b>	<b>4,126,244</b>	<b>-0.1%</b>
<b>*Noninstructional Programs</b>	<b>33</b>	<b>834,717</b>	<b>824,599</b>	<b>661,377</b>	<b>12.3%</b>
Facilities Acquisition and Construction	34	19,848	2,119,386	19,848,787	
Debt Service (Principal, interest, fiscal charges)	35	1,548,002	1,530,506	1,601,751	
AEA Support - Direct to AEA	36	485,426	480,081	481,501	
<b>*Total Other Expenditures (lines 34-36)</b>	<b>36A</b>	<b>2,053,276</b>	<b>4,129,973</b>	<b>21,932,039</b>	<b>-69.4%</b>
<b>Total Expenditures</b>	<b>37</b>	<b>15,875,689</b>	<b>18,349,153</b>	<b>35,537,966</b>	
Transfers Out	38	0	6,370,132	772,099	
Other Uses	39	17,740	17,478	17,219	
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	<b>40</b>	<b>15,893,429</b>	<b>24,736,763</b>	<b>36,327,284</b>	
Ending Fund Balance	41	12,897,856	10,770,855	17,771,814	
<b>Total Requirements</b>	<b>42</b>	<b>28,791,285</b>	<b>35,507,618</b>	<b>54,099,098</b>	
Proposed Property Tax Rate (per \$1,000 taxable valuation)			15.45746		