

**Red Oak Community School District  
Special Meeting of the Board of Directors**

Meeting Location: Sue Wagaman Board Room, Red Oak CSD Administrative Center  
Red Oak Technology Center, Red Oak High School Campus  
November 2, 2015

This special meeting of the Board of Directors of the Red Oak Community School District was called to order by President Paul Griffen at 7:00 p.m.

**Present:**

**Directors:** Paul Griffen, Kathy Walker, Bryce Johnson, Mark Johnson,  
Tom Messinger, Superintendent and Shirley Maxwell, Board Secretary  
Brett Blackman joined the meeting at 7:05 p.m.

**Approval of Agenda**

Motion by Director Mark Johnson, second by Director Bryce Johnson to approve the agenda as presented with the order of agenda items at the discretion of the board president. Motion carried unanimously.

**Consent Agenda – None**

**Old Business – None**

**New Business - Financial Implication of Building Project-Matt Gillaspie from Piper Jaffray**

Matt Gillaspie presented infrastructure financing options as of the fall of 2015 to the Directors. He explained there are four primary funding sources for school infrastructure in Iowa: cash, sales tax revenue bonds, general obligation physical plant and equipment capital loan notes and general obligation school bonds. He presented scenarios of funding options available to the district if they wished to proceed with the building project. Discussion followed.

**Reports – None**

**Adjournment**

Motion by Director Walker, second by Director Blackman to adjourn the meeting at 9:16 p.m. Motion carried unanimously. The next regular meeting will be held on Thursday, November 9, 2015 at 6:00 p.m. in the Sue Wagaman Board Room at the Administrative Center.

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Paul Griffen, President

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Shirley Maxwell, Board Secretary