

NOTICE OF PUBLIC HEARING
Proposed RED OAK School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Red Oak Jr/Sr High School Red Oak Virtual Learning Center 2011 N 8th Street Red Oak, IA 51566	Date of Hearing: 04/24/2024	Time of Hearing: 05:35 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	6,687,653	5,993,382	5,969,546	% 5.8
Utility Replacement Excise Tax	2	162,702	174,777	173,475	% -3.2
Income Surtaxes	3	383,780	414,115	384,639	% -0.1
Tuition/Transportation Received	4	474,914	476,148	464,938	
Earnings on Investments	5	172,437	84,684	83,433	
Nutrition Program Sales	6	154,843	170,343	167,826	
Student Activities and Sales	7	169,079	171,494	168,977	
Other Revenues from Local Sources	8	391,500	377,946	372,376	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	8,321,224	7,710,302	7,881,136	
Instructional Support State Aid	11	31,017	0	0	
Other State Sources	12	1,675,002	1,674,634	1,650,191	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	383,102	371,819	371,819	
IDEA and Other Federal Sources	15	702,639	1,608,917	1,471,630	
Total Revenues	16	19,709,892	19,228,561	19,159,986	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	954,038	903,200	889,852	
Proceeds of Fixed Asset Dispositions	19	78,994	0	80,881	
Special Items/Upward Adjustments	20	16,491	18,280	18,010	
Total Revenues & Other Sources	21	20,759,415	20,150,041	20,148,729	
Beginning Fund Balance	22	15,456,011	14,309,413	13,456,281	
Total Resources	23	36,215,426	34,459,454	33,605,010	
*Instruction	24	10,527,019	8,983,261	9,245,824	% 6.7
Student Support Services	25	404,576	329,902	320,949	
Instructional Staff Support Services	26	1,397,317	1,014,397	1,198,866	
General Administration	27	573,506	421,741	411,574	
School Administration	28	952,305	656,171	654,058	
Business & Central Administration	29	354,121	292,285	296,170	
Plant Operation and Maintenance	30	2,082,536	1,909,218	1,858,997	
Student Transportation	31	637,101	470,924	457,096	
*Total Support Services (lines 25-31)	31A	6,401,462	5,094,638	5,197,710	% 11.0
*Noninstructional Programs	32	634,004	629,925	614,546	% 1.6
Facilities Acquisition and Construction	33	645,717	317,569	331,631	
Debt Service (Principal, interest, fiscal charges)	34	2,590,882	2,567,500	2,505,901	
AEA Support - Direct to AEA	35	577,754	494,198	510,133	
*Total Other Expenditures (lines 33-35)	35A	3,814,353	3,379,267	3,347,665	% 6.7
Total Expenditures	36	21,376,838	18,087,091	18,405,745	
Transfers Out	37	976,867	916,352	889,852	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	22,353,705	19,003,443	19,295,597	
Ending Fund Balance	40	13,861,721	15,456,011	14,309,413	
Total Requirements	41	36,215,426	34,459,454	33,605,010	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		15.10377			