

**NOTICE OF PUBLIC HEARING**  
**Proposed RED OAK School Budget Summary**  
**Fiscal Year 2022 - 2023**

Location of Public Hearing: Red Oak Community Junior Senior High School Virtual Learning Center or Via Internet/Phone (See District Website for Information)	Date of Hearing: 03/28/2022	Time of Hearing: 05:40 PM
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The Board of Directors will conduct a public hearing on the proposed 22/23 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2023	Re-est. 2022	Actual 2021	Avg % 21-23
Taxes Levied on Property	1	5,970,353	5,782,401	5,697,194	% 2.4
Utility Replacement Excise Tax	2	177,071	164,822	180,771	% -1.0
Income Surtaxes	3	330,019	586,772	548,007	% -22.4
Tuition\Transportation Received	4	389,315	383,754	375,418	
Earnings on Investments	5	22,982	22,642	22,307	
Nutrition Program Sales	6	33,171	32,680	32,198	
Student Activities and Sales	7	199,618	196,679	200,916	
Other Revenues from Local Sources	8	505,928	498,475	438,473	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	8,160,099	7,294,319	7,209,854	
Instructional Support State Aid	11	33,726	0	0	
Other State Sources	12	1,230,107	1,212,228	1,187,334	
Commercial & Industrial State Replacement	13	0	98,405	101,109	
Title I Grants	14	383,486	383,486	346,499	
IDEA and Other Federal Sources	15	763,006	2,759,842	1,618,082	
Total Revenues	16	18,198,881	19,416,505	17,958,162	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	914,508	900,993	887,678	
Proceeds of Fixed Asset Dispositions	19	17,082	16,829	16,581	
Special Items/Upward Adjustments	20	0	0	9,510	
Total Revenues & Other Sources	21	19,130,471	20,334,327	18,871,931	
Beginning Fund Balance	22	13,138,658	11,429,097	10,425,120	
<b>Total Resources</b>	23	32,269,129	31,763,424	29,297,051	
<b>*Instruction</b>	24	8,742,048	8,815,980	8,911,931	% -1.0
Student Support Services	25	304,701	302,933	304,468	
Instructional Staff Support Services	26	1,160,558	1,167,922	1,152,663	
General Administration	27	473,868	446,273	446,921	
School Administration	28	659,144	612,230	636,232	
Business & Central Administration	29	252,108	241,578	238,823	
Plant Operation and Maintenance	30	1,846,734	1,771,319	1,471,578	
Student Transportation	31	375,415	355,409	342,068	
<b>*Total Support Services (lines 25-31)</b>	31A	5,072,528	4,897,664	4,592,753	% 5.1
<b>*Noninstructional Programs</b>	32	626,005	610,730	604,795	% 1.7
Facilities Acquisition and Construction	33	87,047	84,512	83,263	
Debt Service (Principal, interest, fiscal charges)	34	2,371,707	2,336,657	2,302,126	
AEA Support - Direct to AEA	35	555,645	489,115	485,408	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	3,014,399	2,910,284	2,870,797	% 2.5
Total Expenditures	36	17,454,980	17,234,658	16,980,276	
Transfers Out	37	928,023	900,993	887,678	
Other Uses	38	555,645	489,115	0	
Total Expenditures, Transfers Out & Other Uses	39	18,938,648	18,624,766	17,867,954	
Ending Fund Balance	40	13,330,481	13,138,658	11,429,097	
<b>Total Requirements</b>	41	32,269,129	31,763,424	29,297,051	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		15.41037			