

Item 6.2.1 Board of Directors' Presentation and Update from the BLDD Architecture Group and the Estes Construction Company

BACKGROUND INFORMATION: BLDD Architects Randy West and Carrie Wade along with Estes Construction Representative Paul Neuharth join the Directors' meeting through a webinar approach along with a phone connection. The purpose of tonight's meeting is to receive an analysis of each proposed improvement project seeking to more closely align district needs with cost effective strategies.

Board President Lee Fellers will facilitate this work from Red Oak while Randy West will facilitate from his office. Each Director will have a web link in order to examine various documents while the audio portion will originate with a speaker phone connection.

SUGGESTED BOARD ACTION: (to be determined)

Item 6.2.2 Current Budget Review for the Physical Plant Equipment Levy Fund and
Capital Projects Fund: Expected Revenue and Expenditures

– Presented by Business Manager Shirley Maxwell

BACKGROUND INFORMATION: This evening the Directors have asked for a review of the funds used to acquire physical plant improvements; to access technology via the local option sales tax; and the source of funds used for the transportation department. Enclosed are spread sheets developed by Shirley Maxwell that show the district's spending history; revenue history; and estimates for the various fund sources in order to complete all or some of the projects outlined by technology department, the maintenance and operations department; and the projects proposed by the transportation department. The bottom line after the analysis will show a projected fund balance in the PPEL fund on July 1 to be \$512,467.12 while the projected fund balance for the capital projects fund on July 1 to be \$1,830,091.53.

This information should be reviewed carefully before additional commitments are finalized. It would appear (at publication time) the Directors will be able to fund significant technology equipment for Washington Intermediate, complete the projects as outlined by Pete Wemhoff; and consider transitioning two or three buses from diesel powered to propane powered over the span of the 2013 – 2014 school year.

SUGGESTED BOARD ACTION: No formal action is planned this evening but a good understanding of current fund balances is anticipated.

PHYSICAL PLANT EQUIPMENT FUND (PPEL)
(Cash Basis)

PHYSICAL PLANT AND EQUIPMENT LEVY

Beginning Balance (July 1)	2010-2011	2011-2012	Beginning Balance (July 1)	2012-2013
\$1,195,494.11	\$1,216,639.66	\$1,220,396.75	\$1,001,343.65	\$1,001,343.65
ADD: Revenue Property Taxes \$82,884.32 Voted PPEL \$13,067.02 Voted PPEL Surplus \$318,657.00 Utility Replacement Tax \$4,568.17 Utility Replacement Tax \$2,124.37 Mobile Home Tax \$83.95 Voted PPEL Mobile Home tax \$11.69 Interest \$7,672.93 Donations Tiger Decal \$1,108.64 Cage Project \$25,150.16 Webster Playground \$557.35 Reimb. Virtual Computer \$2,000.00 Microsoft Settlement \$83,550.26 Proceed Bus Loan Note \$235,504.00 Subtotal \$585,698.03	ADD: Revenue Property Taxes \$6,376.17 Voted PPEL \$5,273.30 Voted PPEL Surplus \$370,434.96 Utility Replacement Tax \$4,631.31 Utility Replacement Tax \$2,583.93 Mobile Home Tax \$63.78 Voted PPEL Mobile Home tax \$37.75 Interest \$1,580.69 Donations Tiger Decal \$81,490.90 Cage Project \$5.00 Webster Playground \$5.00 EMC Insurance \$30,654.05 June-Accrual tax Estimate \$4,800.00 Estimate Subtotal \$611,320.67	LESS: Expenditures 1. Computers \$15,834.00 2. Shephard Waddle \$82,301.99 3. Infinite Campus SIG Information System \$3,534.94 4. Destiny Resource iMNG Solution \$1,197.00 5. Walls for office \$2,896.91 6. New Printer \$20,935.00 7. New Fax/Press Box \$19,872.00 8. Security Cameras \$12,232.05 9. New Door \$67,727.00 10. Carpet/Right Start Room \$566.96 11. Projector \$2,216.05 12. Soft Water Tank \$47,850.55 13. Carpet Extractor \$5,200.00 14. Installation for Projectors \$5,374.03 15. MS Gym Floor \$30,780.00 16. Computer Hardware/License \$891.42 17. Carpet for Media Center \$63,641.45 18. Byte Speed/Virtual Image \$2,936.00 19. Entry Doors \$4,969.88 20. SCT Tower \$2,450.00 21. Laptop \$31,785.10 22. Heating Coil \$2,089.00 23. Debt Payment \$9,652.51 24. Tech Ctr/Renovation/Lock/Labor \$10,622.00 25. Telephone Connection/Camera Cabling \$10,622.00 26. JFSO Engineering \$10,686.90 27. Precision Concrete-Final Pymt \$530.00 28. Alley/Polymer/macchiello Arch. \$27,168.32 29. Telephone Connections-Tech Center install cameras \$3,239.86 30. Provanage-Network IP Cameras \$7,157.08 31. Repairs Water Heaters \$4,982.00 32. College Press Hand/Seats \$7,157.08 33. Boiler Replacement-Tech Center \$46,832.00 34. A/C unit server room at Tech Ctr \$6,982.00 35. Final Pymt FFA room Tech Ctr \$5,868.00 36. CORE-ECS Wireless Project \$7,573.64 37. Telephone Connections MS Came cabling \$4,992.85 38. Pibrico Maintenance Agreement \$2,050.00 39. Wenger Corporation \$3,329.00 40. Group of student chairs \$5,183.00 41. Prison Industries (tables/chairs) \$992.00 42. Prison Industries (cabinets) \$920.00 43. COREECS Access Point \$1,323.89 44. COREECS PowerEdge R320 \$25,700.00 45. Optimum Data \$5,331.67 46. Sophos Web Appliance 1/3 yr pyr \$16,000.00 47. Andrew Tuckpointing-Chimney \$15,075.00 48. Barnes Painting (bleachers) \$9,428.23 49. Barnes Supply Disk Rider (floor) \$19,000.00 49.* Estes \$1,047,895.21 Total Expenditures \$594,759.11 Fund Balance total \$1,047,895.21		

Beginning Balance (July 1)	2010-2011	2011-2012	Beginning Balance (July 1)	2012-2013
\$1,781,192.14	\$2,061,849.08	\$1,832,878.54	\$1,642,864.32	\$1,642,864.32
LESS: Expenditures 1. Infinite Campus terminals, etc. \$5,288.00 2. Computer \$1,510.00 3. School Bus Sales \$73,876.00 4. School Bus Sales \$73,876.00 5. School Bus Sales \$71,860.00 6. School Bus Sales \$73,876.00 7. School Bus Sales \$73,876.00 8. Sidewalk-Middle School \$13,420.00 9. Vacuums \$1,770.00 10. Payment on Debt \$395,555.00 11. Lawn Mower \$820.30 12. Tennis Court Renovation \$13,372.00 13. Security Camera \$1,092.00 14. Security Camera \$892.00 15. Dyer \$639.99 16. New Carpet- HS Office \$3,839.61 17. Water Fountain \$4,186.95 18. Air Conditioner \$6,343.57 19. 2 Edge HD \$3,109.00 20. SCT Tower \$5,487.80 21. Laptop \$915.00 22. Heating Coil \$3,600.00 Subtotal \$562,552.48	LESS: Expenditures 1. Ethernet Switch \$4,190.02 2. Technology Maintenance Supt \$26,472.01 3. Computer, Systems for AC \$2,345.12 4. Fire Monitoring \$1,772.00 5. Maintenance \$1,025.00 6. New Subur Payment \$1,025.00 7. Debt Payment \$2,301.89 8. Debt Payment \$422,543.00 9. Construction Services/Weston \$4,800.00 10. Early Childhood Sign \$2,465.00 11. MS New Windows \$10,384.21 12. Basketball Hoops \$13,582.24 13. Cage Project Payment \$96,027.22 14. Digital Balances/HS Science \$2,996.00 15. Potters Wheel \$1,296.48 16. Wall Mats \$1,089.00 17. Wall Mats \$1,451.00 18. Compressor \$10,384.21 19. Wood Blinds \$1,302.00 20. Mail Center \$500.00 21. Office Furniture Units \$14,743.60 22. Remodel for ADM office \$14,811.68 23. Panel Divide Wall \$1,131.94 24. Tables \$3,528.00 25. Carpet for Tech Center \$1,090.43 26. Bathroom Partitions \$4,427.19 27. Office Unit Completions \$1,095.00 28. JESCO Eng. Cage Project \$7,220.50 29. Tech Center Rewiring/Updating \$7,763.54 30. Technology Inc. Software \$5,982.00 31. Software \$1,755.68 32. Northern Tool (Sprayer) \$7,430.40 33. Time management System \$9,000.41 34. Alley, Poyner, Macchiello, Architecture, Inc. Subtotal \$804,256.94	LESS: Expenditures 1. Sidewalk Construction \$15,834.00 2. Bus Lease Payment \$82,301.99 3. Window Air Conditioners (6) \$3,534.94 4. Pottery Wheel \$1,197.00 5. Archiect Fees (Ag Room) \$2,896.91 6. MS Tuckpointing \$20,935.00 7. John Dyer Gator \$19,872.00 8. MS Changer \$19,872.00 9. New Compressor \$12,232.05 10. MS Roof Resator \$67,727.00 11. Water Cooler \$566.96 12. New Steam Coil \$2,216.05 13. Oakview DCK, LLC-Ag Room \$47,850.55 14. ID Bar Code/Punch Readers (8) \$5,200.00 15. IPS Hot Water Boiler \$5,374.03 16. Phase II Cage Project Payment \$30,780.00 17. Architect Fee-Ag Room \$891.42 18. Oakview DCK, LLC - Ag Room \$63,641.45 19. Server with hard drives (Bankcard) \$2,936.00 20. Installation of cameras (HS) \$4,969.88 21. Camera ACD Server for Webster \$2,450.00 22. Debt Payment \$31,785.10 23. Cage Project \$2,089.00 24. Tech Ctr/Renovation/Lock/Labor \$9,652.51 25. Telephone Connection/Camera Cabling \$10,622.00 26. JFSO Engineering \$10,622.00 27. Precision Concrete-Final Pymt \$10,686.90 28. Alley/Polymer/macchiello Arch. \$530.00 29. Telephone Connections-Tech Center install cameras \$27,168.32 30. Provanage-Network IP Cameras \$3,239.86 31. Repairs Water Heaters \$7,157.08 32. College Press Hand/Seats \$4,982.00 33. Boiler Replacement-Tech Center \$7,157.08 34. A/C unit server room at Tech Ctr \$46,832.00 35. Final Pymt FFA room Tech Ctr \$6,982.00 36. CORE-ECS Wireless Project \$5,868.00 37. Telephone Connections MS Came cabling \$7,573.64 38. Pibrico Maintenance Agreement \$4,992.85 39. Wenger Corporation \$2,050.00 40. Group of student chairs \$3,329.00 41. Prison Industries (tables/chairs) \$5,183.00 42. Prison Industries (cabinets) \$992.00 43. COREECS Access Point \$920.00 44. COREECS PowerEdge R320 \$1,323.89 45. Optimum Data \$25,700.00 46.* Sophos Web Appliance 1/3 yr pyr \$5,331.67 47.* Andrew Tuckpointing-Chimney \$16,000.00 48.* Barnes Painting (bleachers) \$15,075.00 49.* Barnes Supply Disk Rider (floor) \$9,428.23 49.* Estes \$19,000.00 Total Expenditures \$1,047,895.21 Fund Balance total \$1,047,895.21		

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\$1,216,639.66	\$1,220,396.75	\$1,001,343.65	\$1,001,343.65	\$1,001,343.65
Cash Balance as of 6-30-12 \$1,028,624.60 Inter governmental Receivables \$2,722.05 Fund Balance as of 6-30-2012 \$1,031,346.65	Cash Balance as of 6-30-12 \$804,256.94 Inter governmental Receivables \$2,722.05 Fund Balance as of 6-30-2012 \$806,978.99	Cash Balance as of 6-30-12 \$1,028,624.60 Inter governmental Receivables \$2,722.05 Fund Balance as of 6-30-2012 \$1,031,346.65	Cash Balance as of 6-30-12 \$804,256.94 Inter governmental Receivables \$2,722.05 Fund Balance as of 6-30-2012 \$806,978.99	Cash Balance as of 6-30-12 \$1,028,624.60 Inter governmental Receivables \$2,722.05 Fund Balance as of 6-30-2012 \$1,031,346.65

SCHOOL INFRASTRUCTURE LOCAL OPTION SALES TAX (SILO)
CAPITAL PROJECTS FUND
(Cash Basis)

LOCAL OPTION SALES TAX---- ONE CENT SALES TAX--SILO TAX

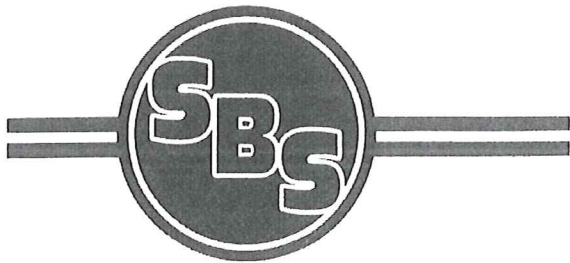
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Beginning Balance (July 1)	\$ 550,831	\$899,747	\$1,383,501	\$1,576,925
Add: Revenue				
1. 1¢ Sales Tax	\$ 772,991	\$830,891	\$688,246	\$539,159
2. Interest	\$ 6,205	\$6,719	\$2,199	\$476
Subtotal	<u>\$ 779,196</u>	<u>\$837,610</u>	<u>\$690,445</u>	<u>\$367,340</u>
	<u>\$1,330,027</u>	<u>\$1,737,357</u>	<u>\$2,073,946</u>	<u>\$2,713,043</u>
<i>Est. revenue for remainder of year</i>				
Subtotal				\$1,136,118
Beginning Balance (July 1)				\$1,576,925
Add: Revenue				
1. 1¢ Sales Tax				\$539,159
2. Interest				\$476
Subtotal				\$367,340
<i>Est. revenue for remainder of year</i>				
Subtotal				\$2,713,043
LESS: Expenditures				
1. Transfer Debt Service	\$ 430,280	\$353,856	\$134,002	\$3,616
Subtotal	<u>\$ 430,280</u>	<u>\$353,856</u>	<u>\$1,314</u>	<u>\$185,722</u>
Final fund balance 2009-10				
	<u>\$ 899,747</u>	<u>\$1,383,501</u>	<u>\$476,264</u>	<u>\$4,191</u>
LESS: Expenditures				
1. Install projector outlets			\$134,002	\$3,616
2. Computer Lease pymt #1			\$1,314	\$185,722
3. Epson Projectors			\$4,913	\$72,000
4. 16 Bay Chargers (2)			\$336,035	\$4,272
5. Cell Batteries (32)				\$4,191
6. 90W Slim Adapters			\$476,264	\$5,791
7. USB Wired Numeric Keypad (\$1,699
8. Debt Payment				\$374,932.50
Subtotal			<u>\$1,597,683</u>	<u>\$652,224</u>
JULY 2013 EXPENDITURES Estimate: Previously approved				
Dell Lease			\$229,143	\$185,723
Sophos			\$20,749	\$12,972
Schoolology			\$1,576,934	\$3,300.00
SOCs				\$1,464.00
Microsoft Office				\$21,404.80
Idealstor				\$1,964.00
Dyknow				\$3,900.00
Subtotal				<u>\$230,727.30</u>
Cash Balance				\$1,830,091.53

Item 6.2.3 Transportation Department Proposals for Propane Fueled Buses and
Acquisitions – Director of Transportation Carlos Guerra

BACKGROUND INFORMATION: This evening Carlos Guerra returns to the board meeting with additional information that could allow for a transition of diesel fueled buses to propane fueled buses. Carlos is present this evening to review the revised quotes from the bus company.

Please allow a few minutes for this presentation of costs before determining the next steps. Enclosed is pricing information provided by the Blue Bird Bus Company.

SUGGESTED BOARD ACTION: (to be determined)



SCHOOL BUS SALES Co.

QUOTE #105663

CUSTOMER NAME: RED OAK CSD
ADDRESS: 904 BROAD STREET
CITY/ZIP CODE: RED OAK, IOWA 51566
BODY MODEL: VISION, BBCV3303

DATE: MAY 22, 2013
PHONE: (712) 623-6600
CAPACITY: 72
QUANTITY: 3

PRICE PER UNIT F.O.B. WATERLOO, IA	PRICE PER UNIT:	<u>\$94,441.00</u>
DELIVERY CHARGE PER UNIT TO RED OAK, IOWA		<u>INCLUDED</u>
	SUBTOTAL PER UNIT:	<u>\$94,441.00</u>
	TOTAL:	<u>\$283,323.00</u>

TRADE IN: <u>BUS 21A</u>	<u>(\$51,370.00)</u>	<u>\$0.00</u>
TRADE IN: <u>BUS 2A</u>	<u>(\$51,370.00)</u>	<u>\$0.00</u>

QUOTE IS VALID FOR 30 DAYS.
 DELIVER IS APPROX 4-6 MONTHS.

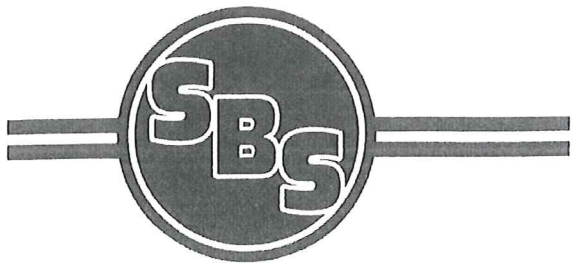
	LESS TRADE INS:	<u>\$0.00</u>
	TOTAL BID PRICE:	<u>\$283,323.00</u>
	ANNUAL LEASE PAYMENT 3YR:	<u>\$53,055.70</u>

OPTIONAL EQUIPMENT TO BE ADDED TO TOTAL PRICE OF UNIT:

<u>AIR SEAT w ARM REST</u>	<u>INCLUDED</u>	<u>DUAL ROW DOME LIGHTS</u>	<u>INCLUDED</u>
<u>FULL ACOUSTIC CEILING</u>	<u>INCLUDED</u>	<u>LED 8-WAY WARNING LIGHTS</u>	<u>INCLUDED</u>
<u>TINTED WINDOWS</u>	<u>INCLUDED</u>	<u>LED CLEARANCE & ID MARKER</u>	<u>INCLUDED</u>
<u>VANDAL LOCKS</u>	<u>INCLUDED</u>	<u>LED BRAKE LIGHTS</u>	<u>INCLUDED</u>
<u>STUDDERED STEPS</u>	<u>INCLUDED</u>	<u>LED TAIL LIGHTS</u>	<u>INCLUDED</u>
<u>RUBBER FENDERS</u>	<u>INCLUDED</u>	<u>LED BACK UP LIGHTS</u>	<u>INCLUDED</u>
<u>DUAL AIR STOP ARMS</u>	<u>INCLUDED</u>	<u>LED TURN SIGNALS</u>	<u>INCLUDED</u>
<u>DORAN LIGHT MONITOR</u>	<u>INCLUDED</u>	<u>LED BOARDING LIGHT</u>	<u>INCLUDED</u>
<u>AM-FM-CD-PA RADIO</u>	<u>INCLUDED</u>	<u>RED SCREEN, LOWER WINDOW</u>	<u>INCLUDED</u>
<u>GRAY SEATS, GRAY FLOOR</u>	<u>INCLUDED</u>	<u>2 PC CURVED WINDSHIELD</u>	<u>INCLUDED</u>
<u>10" x 30" MIRROR</u>	<u>INCLUDED</u>	<u>3 YR WARRANTY</u>	<u>INCLUDED</u>
<u>REMOTE CONTROL MIRRORS</u>	<u>INCLUDED</u>	<u>AIR COND</u>	<u>INCLUDED</u>
<u>MID SHP HTR / BOOSTER PUMP</u>	<u>INCLUDED</u>	<u>SD40-3-32 / EVNT MRKR / GPS</u>	<u>INCLUDED</u>

NOTE: WE RESERVE THE RIGHT TO NOT ACCEPT TRADE IN UNITS IF NOT IN THE SAME GENERAL CONDITION AS WHEN APPRAISED
 NOTE: ALL QUOTATIONS ARE QUOTED WITH PAYMENTS DUE ON DELIVERY OF UNIT. IF DISTRICT "PICKS UP AT BODY PLANT, PAYMENT MUST BE RECEIVED BEFORE UNIT WILL BE RELEASED.

SUBMITTED BY: Wade Campbell
 Wade Campbell, Sales Representative



SCHOOL BUS SALES Co.

QUOTE #105663

CHASSIS QUOTATION

Standard Equipment and Features of chassis to meet State and Federal Standards:

MAKE: BLUEBIRD MODEL: BBCV3303 YEAR: 2014 WHEELBASE: 273"

ENGINE: FORD

CYLINDERS: V-10 DISPLACEMENT: 6.8L PROPANE: X DIESEL:

HORSEPOWER: 362HP @ 4,750RPM TORQUE NET: 457 LB FT @ 3,250 RPM

TRANSMISSION: FORD 6R140 6-SPD AUTOMATIC

AXLES:

FRONT AXLE: 12,000

REAR AXLE: 21,000

FRONT SUSPENSION: AIR RIDE

REAR SUSPENSION: AIR RIDE

GEAR RATIO: 5.29

BRAKE TYPE: AIR BRAKES WITH DUST SHIELDS

SIZE/TREAD TYPE OF TIRES:

FRONT: 11R22.5 HWY TREAD

REAR: 11R22.5 MUD & SNOW TREAD

TYPE/SIZE OF WHEELS:

FRONT: HUB PILOTED 22.5" x 8.25"

REAR: HUB PILOTED 22.5" x 8.25"

ELECTRICAL:

ALTERNATOR: 240 AMP LEECE NEVILLE

BATTERY: (3) 12-VOLT WITH 3,375 CCA

FUEL TANK: 67.5 GALLON

BLOCK HEATER: N / A

STANDARD BASE WARRANTY: SEE ATTACHED SHEETS

OPTIONAL EQUIPMENT TO BE ADDED TO TOTAL PRICE OF CHASSIS:

<u>CRUISE CONTROL</u>	<u>INCLUDED</u>
<u>HIGH IDLE</u>	<u>INCLUDED</u>
<u>FRONT OIL SEALS</u>	<u>INCLUDED</u>
<u>TITL & TELESCOPING POWER-STEERING</u>	<u>INCLUDED</u>
<u>HEATED WATER / FUEL SEPERATOR</u>	<u>INCLUDED</u>
<u>RUBBER FENDERETTES</u>	<u>INCLUDED</u>
<u>BUG SCREEN</u>	<u>INCLUDED</u>

NOTE CHASSIS ONLY AVAILABLE WITH BLUE BIRD BODY!

NOTE ALL QUOTATIONS ARE QUOTED AS DUE ON DELIVERY. IF DISTRICT ELECTS TO PICK UP UNIT AT BODY PLANT. PAYMENT MUST BE RECEIVED BEFORE UNIT WILL BE RELEASED.

Red Oak CSD - 5-21-13

Compound Period : Annual

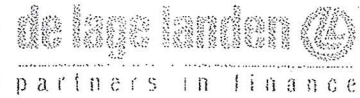
Nominal Annual Rate : 2.170 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	08/01/2013	283,323.00	1		
2 Payment	08/01/2013	53,055.70	3	Annual	08/01/2015
3 Payment	08/01/2016	135,995.04	1		

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
Loan 08/01/2013				283,323.00
1 08/01/2013	53,055.70	0.00	53,055.70	230,267.30
2013 Totals	53,055.70	0.00	53,055.70	
2 08/01/2014	53,055.70	4,996.80	48,058.90	182,208.40
2014 Totals	53,055.70	4,996.80	48,058.90	
3 08/01/2015	53,055.70	3,953.92	49,101.78	133,106.62
2015 Totals	53,055.70	3,953.92	49,101.78	
4 08/01/2016	135,995.04	2,888.42	133,106.62	0.00
2016 Totals	135,995.04	2,888.42	133,106.62	
Grand Totals	295,162.14	11,839.14	283,323.00	



De Lage Landen Public Finance LLC
 1111 Old Eagle School Road
 Wayne, PA 19087
 Tel: 610-386-5000
 Fax: 610-386-5840
 www.delagelanden.com

Proposal for Tax Exempt Lease Purchase Financing

Date: May 21, 2013
Customer: Red Oak CSD

The following is a proposal for financing for Red Oak CSD ("Customer") regarding the equipment described herein ("Equipment") by Blue Bird Capital Services/De Lage Landen Financial Services, dba De Lage Landen Public Finance LLC ("DLL") for discussion purposes only.

Notwithstanding anything to the contrary, including, without limit, acceptance by Customer, this Letter is an indication of interest regarding a possible financing transaction on the general terms and conditions outlined herein and should not be construed as a commitment to finance.

Equipment: Blue Bird
Vendor: School Bus Sales

Basic Financing Structure

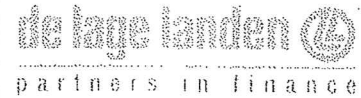
- This is a finance/ownership contract.
- Title to the equipment will be in the name of the Customer.
- Fixed interest rate for the term of the contract.
- Financing does not include service and maintenance.
- Cancellation for convenience or vendor non-performance is not permitted.
- Payment invoicing and contract servicing will be in the name of **DLL Public Finance**.
- Customer is unconditionally obligated to make all scheduled payments (including balloon payment), subject only to annual appropriation.

Summary of Financing Options

Equipment:	Blue Bird
Equipment Cost:	\$283,323.00
Amount Financed:	\$283,323.00
Term:	3 Year
Payment Frequency:	Annual
Payment Mode:	Advance
Number of Payments:	3 + Balloon
Interest Rate:	2.17%
Payment:	\$53,055.70
Balloon Payment:	\$135,995.04

INTEREST RATE LOCK: Due to the size and timing of the transaction, the interest rates noted herein are provided as indications only, are not locked for any period of time and are subject to indexation prior to funding.

INTEREST RATE INDEX: The interest rate will be indexed to the Securities Industry and Financial Markets Association Swap/Ask Index ("SIFMA Swap Ask Yield") for the relevant financing term selected. The final fixed interest rate and resulting payments will be determined ten (10) days prior to closing or at the time the Customer places a purchase order for the equipment being financed, as to be mutually agreed by the parties.



- PREPAYMENT PROVISIONS:** The Customer will have the option to prepay its obligations in whole, but not in part, on any payment date at a prepayment option price of 102% of the then outstanding principal balance (plus accrued interest to the date of prepayment).
- FEES AND EXPENSES:** DLL does not charge any documentation or closing fees. Customer is responsible for all of its own fees and expenses associated with the financing, including any and all fees and expenses incurred or required by advisors it retains.
- BANK QUALIFICATION:** DLL offers the Customer the same interest rate whether the obligation is "bank qualified" or "non-bank qualified."

General Terms and Conditions

- This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986.
- All financing is subject to verification that all costs are eligible for inclusion in a tax exempt financing.
- Customer is unconditionally obligated to make all scheduled payments (including balloon payment), subject only to annual appropriation.
- The interest rate indications provided herein are based upon the stated assumed transaction size. If the transaction size changes by more than 25%, DLL reserves the right to adjust the interest rates being offered
- Any proceeds used to payoff an existing lease or lease purchase agreement must be done via direct payment to the existing leasing company or finance company and based upon a written buyout quote.
- If state sales tax is applicable to the sale of the Equipment to the Customer, such tax is explicitly **NOT** the responsibility of DLL. State sales tax may be included in the amount financed.
- Either DLL or Customer may terminate discussions at any time in its sole discretion.
- Failure to consummate this transaction once credit approval is granted and the financing documents are drafted and delivered to Customer may result in a documentation fee being assessed.
- If made, an approval by DLL would be in a separate writing and would be subject to legal and business due diligence and credit review, with results satisfactory to DLL, in its sole discretion.
- Customer acknowledges that the terms of the financing (if approved) may change before the parties execute final documentation.
- No financing terms will be binding on either party until Customer and DLL sign definitive documentation.
- This Letter is not a statement of all terms and conditions of the financing, which terms and conditions would be contained fully in final documentation and would supersede the terms of this Letter.
- This Letter is intended for the use of the Customer only, and no other party may rely upon or derive any legal rights from this Letter.
- This Letter is valid for acceptance within 60 days and thereafter shall automatically be deemed to be null and void.

Thank you for the opportunity to present this proposal and for your thoughtful consideration.

De Lage Landen Financial Services

Cathy Reardon
Regional Sales Representative

Item 6.2.4 Technology Committee Recommendations and Proposals – Bob Deter, et al

BACKGROUND INFORMATION: Enclosed is updated information from Bob Deter concerning the acquisition of significant technology for the Washington Intermediate School. Bob has at least two proposals for consideration. The acquisition of notebook computers for Washington should be considered the highest priority before the consideration of other identified projects across the district. Funding for all projects is feasible but should be considered as presented by priority.

Enclosed are the latest financing proposals/quotes.

SUGGESTED BOARD ACTION: (to be determined)

2013-2014 Technology Proposal & Rationale

The District Technology Committee has discussed and prioritized needs at the district and building levels for the 2013-2014 school year. Building representatives on the committee met with staff in their respective buildings to discuss specific building needs. Each building came up with a prioritized list of recommended purchases. The District Technology Committee then met to discuss and prioritize a complete list.

The major items at the building levels include the replacement of all student computers at Washington Intermediate with convertible laptops running Windows 8; additional interactive projectors at each building; document cameras at Inman Primary and Washington Intermediate.

Quotes for convertible tablets for Washington Intermediate:

CORE Education and Consulting

100—T732 Lifebooks @ \$1,113.69 Total: \$111,369

Leasing Estimates

24 month FMV—\$4,400.19/month

24 month \$1.00—\$4962.60/month

36 month FMV—\$3,167.33/month

36 month \$1.00—\$3,433.51/month

GovConnection/HP

100—HP EliteBook Revolve @ \$1,267 Total \$126,700

Did not provide leasing estimates

The remainder of the items are listed in order of priority on the next page.

Building Needs/Requests

Windows 8 Devices	WIS	100	1113.69	111,369	
External DVD Drive	WIS	2	50	100	
iPad Syncing Station	IPS	1	2600	2600	
Interactive White Boards	WIS-IPS-HS-MS	10	1,426.55	14,265.50	
Cables/Connectors			200	2000	
Installation			200	2000	
Mounted Projector (Music and Industrial Tech)	MS	2	1000	2000	
Document Cameras	IPS-WIS	21	551	11571	
Apple Dock to VGA	IPS	30	29	870	
Media Center Projector	IPS	1	1000	1000	
Electric Screen	IPS	1	200	200	
Wireless Slates (for math)	MS	3	400	1200	
Printer (3rd Floor)	MS	1	2200	2200	
Replace Ind. Tech format printer	HS	1	3000	3000	
Color Printer (MC)	HS	1	2200	2200	
Media Center Projector	MS	1	1000	1000	
Electric Screen	MS	2	200	400	
Color Printer-Art/Ind Tech	MS	1	3000	3000	
Projector (MC) ceiling mount	HS	1	1999	1999	
Printer with code system in MC	MS	1	2200	2200	
student response system	IPS	1	2000	2000	
Document Cameras	MS	18	551	9918	
					175558



ONLINE PRICE QUOTATION

Quote Number: 8634959

Today's Date : 5/21/2013 3:22:14 PM

Created By: ssiebersma@govconnection.com

Quote Name:

Quote Created Date : 5/17/2013 6:31:23 PM

Contract: IA - STATE OF IOWA (WSCA/NASPO)
(B27164WSCA)

Product availability and product discontinuation are subject to change without notice. The prices in this quotation are valid for 30 days from quote date above. Please include the quote number and contract from this quote on the corresponding purchase order.

Use the File - Print option to print this form for your future reference.

Special pricing identifier : 89783904

Items/description	Part no	Contract Unit price	Your Unit price	Qty	Ext price
HP EliteBook Revolve 810 G1 Notebook PC D7P58AW#ABA	Base	\$2,069.73	\$1,184.00	1	\$1,184.00
HP EliteBook Revolve 810 G1 Notebook PC	D7P58AW#ABA	\$2,069.73			
Operating system					
Windows 8 Pro 64					
Software					
Microsoft Office Trial – full version of Office for 30 days					
Processor					
Intel® Core™ i5-3437U Processor					
Intel® vPro Technology					
Intel® Core™ vPro Technology					
Chipset					
Mobile Intel® QM77 Express Chipset					
Display					
11.6-inch diagonal LED-backlit HD UWVA display (1366x768)					
Integrated camera					
720p HD Webcam					
Video/graphics					
Intel® HD Graphics 4000					
Memory					
4 GB 1600 MHz DDR3 SDRAM (4 GB On Motherboard)					
Internal Storage					
128 GB Solid State Drive (SSD)					
Upgrade Bay					
Optical drive not included					
Pointing Device					
TouchPad Backlit Keyboard					
Wireless LAN					
Intel Centrino® Advanced-N 6235					
HP Mobile Broadband					
Built in HP Mobile Broadband not included					
Bluetooth					
Bluetooth® Wireless Technology					

49

Modem

56K v.92 high speed modem

Security

HP TPM 1.2 Embedded Security

Chip

Battery

6-cell (44 WHr) Lithium-Ion battery

Warranty

HP Elite Support with limited 3 year standard parts and labor warranty 3/3/0

Slots

MicroSD slot, Micro-SIM

9x5 Next Business-Day On-site Coverage for Notebooks w/Accidental Damage Protection Service, 3 yrs	UC279E	\$85.00	\$83.00	1	\$83.00
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Subtotal: \$1,267.00

The terms and conditions of the IA - STATE OF IOWA (WSCA/NASPO) will apply to any order placed as a result of this inquiry, no other terms or conditions shall apply.

To access the HP Public Sector Online Store where this quote was created, go to:
<http://gem.compaq.com/gemstore/entry.asp?SiteID=11945>

* HP is not liable for pricing errors. If you place an order for a product that was incorrectly priced, we will cancel your order and credit you for any charges. In the event that we inadvertently ship an order based on a pricing error, we will issue a revised invoice to you for the correct price and contact you to obtain your authorization for the additional charge, or assist you with return of the product. If the pricing error results in an overcharge to you, HP will credit your account for the amount overcharged.
 * This quotation may contain open market products which are sold in accordance with HP's Standard Terms and Conditions. HP makes no representation regarding the TAA status for open market products. Third party items that may be included in this quote are covered under the terms of the manufacturer warranty, not the HP warranty.

* Please contact HP Public Sector Sales with any questions or for additional information:

K12 Education:	800-888-3224	Higher Education:	877-480-4433
State Local Govt:	888-202-4682	Federal Govt:	800-727-5472
Fax:	800-825-2329	Returns:	800-888-3224

* For detailed warranty information, please go to www.hp.com/go/specificwarrantyinfo. Sales taxes added where applicable. Freight is FOB Destination.

$\$1,267 \times 100 = \$126,700$

CORE ECS
 250 Turner Blvd.
 Ball Ground, GA 30107

 purchaseorders@coreecs.com

Estimate

Date	Estimate #
5/14/2013	17719

Red Oak Community Schools
 2011 N 8th Street
 Red Oak, IA 51566



Project

Item	Description	Qty	Cost	Total
T732 Lifebook	T732, Dual Digitizer, 12.5, i5-3210M, 4GB, 320HD, NON-WWLAN, BT, WIN8PRO (NAO-64-BIT), TPM, WLAN, 3 Year, 3 Year ADP, Battery Replacement Program Optional Upgrades: Upgrade to 4yr warranty with Accidental add \$90 per unit	100	1,113.69	111,369.00
Summer Refresh	Summer Refresh includes the pick up of systems, repair all damaged/broken machines, cleaning, installation of client provided imag and delivery back to the school. (No cost as long as the systems have warranty and complete care)	110	0.00	0.00
Imaging	T732 Imaging	110	0.00	0.00

"Your order will be subject to CORE's Terms and Conditions of Sale at www.coreecs.com/termsandconditions"

Subtotal	\$111,369.00
Sales Tax (0.0%)	\$0.00
Total	\$111,369.00

Phone #	Fax #
605.422.1670	605.422.1675

Item 6.2.5 Personnel Considerations

BACKGROUND INFORMATION: At publication time numerous personnel actions were underway including but not limited to:

- the recruitment of a grade five instructor for Washington Intermediate
- the recruitment of a head boys basketball coach
- the recruitment of a high school social science instructor
- the recruitment of a Title I position
- the recruitment of a Spanish instructor
- and,
- closure on the search for an autism strategist position

Terry will share information as it becomes available before this meeting of May 29.

SUGGESTED BOARD ACTION: (to be provided)

Item 7.0 Reports

Each board meeting may have one or more reports from district staff; announcements of future meetings; or general announcements from organizations. Seldom will the information require formal board of director action. If formal action is needed on any item, a recommendation will be provided.

7.1 Administrative Reports

The Green Hills Area Education Agency has experienced substantial budget reductions over the past two years. It is anticipated continued reorganization will continue that will result in less direct services provided to the schools of GHAEA. Enclosed with study materials is a position paper developed by the Green Hills Chief Administrator Lane Plugge. This is for information exchange purposes only.

The Board may want to ask Kerry Aistrop and/or Lane Plugge to attend a future meeting to provide additional information on services that may change for Red Oak and other school districts.

7.2 Future Conferences, Workshops, Seminars

(to be provided)

7.3 Other Announcements

(to be provided as needed)