

**NOTICE OF PUBLIC HEARING
Proposed RED OAK School Budget Summary
Fiscal Year 2025 - 2026**

Location of Public Hearing: Red Oak Jr/Sr High School Virtual Learning Center/Phone/Internet 2011 North 8th Street Red Oak IA 51566	Date of Hearing: 04/16/2025	Time of Hearing: 05:35 PM
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The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	6,968,438	6,683,267	6,127,720	% 6.6
Utility Replacement Excise Tax	2	165,225	162,595	172,627	% -2.2
Income Surtaxes	3	129,432	362,662	415,950	% -44.2
Tuition\Transportation Received	4	541,079	531,531	572,408	
Earnings on Investments	5	647,705	630,583	294,104	
Nutrition Program Sales	6	125,938	124,219	148,725	
Student Activities and Sales	7	165,320	164,622	168,138	
Other Revenues from Local Sources	8	317,377	316,527	296,517	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	7,729,535	8,228,454	7,710,302	
Instructional Support State Aid	11	28,271	0	0	
Other State Sources	12	1,481,255	1,480,617	1,482,288	
Two Tier Assessment Limitation Replacement	13	164,243	164,243	22,778	
Title I Grants	14	503,317	503,317	444,839	
IDEA and Other Federal Sources	15	562,125	555,293	871,198	
Total Revenues	16	19,529,260	19,907,930	18,727,594	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	961,971	947,923	897,046	
Proceeds of Fixed Asset Dispositions	19	173,827	173,827	176,258	
Special Items/Upward Adjustments	20	32,336	32,630	32,630	
Total Revenues & Other Sources	21	20,697,394	21,062,310	19,833,528	
Beginning Fund Balance	22	12,191,864	13,807,313	14,309,410	
Total Resources	23	32,889,258	34,869,623	34,142,938	
*Instruction	24	10,671,972	10,332,126	9,557,529	% 5.7
Student Support Services	25	274,895	311,304	303,290	
Instructional Staff Support Services	26	1,266,264	1,249,719	1,010,789	
General Administration	27	493,488	491,797	486,383	
School Administration	28	882,006	898,170	872,372	
Business & Central Administration	29	367,349	404,280	349,214	
Plant Operation and Maintenance	30	2,134,509	2,087,770	1,922,045	
Student Transportation	31	1,318,578	1,298,113	786,422	
*Total Support Services (lines 25-31)	31A	6,737,089	6,741,153	5,730,515	% 8.4
*Noninstructional Programs	32	685,877	675,704	643,912	% 3.2
Facilities Acquisition and Construction	33	894,824	881,601	400,409	
Debt Service (Principal, interest, fiscal charges)	34	2,581,979	2,543,822	2,512,528	
AEA Support - Direct to AEA	35	395,024	436,089	494,198	
*Total Other Expenditures (lines 33-35)	35A	3,871,827	3,861,512	3,407,135	% 6.6
Total Expenditures	36	21,966,765	21,610,495	19,339,091	
Transfers Out	37	953,469	939,632	897,046	
Other Uses	38	128,258	127,632	99,488	
Total Expenditures, Transfers Out & Other Uses	39	23,048,492	22,677,759	20,335,625	
Ending Fund Balance	40	9,840,766	12,191,864	13,807,313	
Total Requirements	41	32,889,258	34,869,623	34,142,938	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		15.47466			